

## RESOLUTION NO. 2026-49

CITY OF CLYDE, OHIO

**AUTHORIZING THE ESTABLISHMENT OF THE CLYDE NATURE TRAIL PROJECT FUND FOR THE RECEIPT AND ACCUMULATION OF GRANTS, GIFTS, DONATIONS, TRANSFERS, ALLOCATIONS, AND OTHER LAWFULLY AVAILABLE MONIES FOR THE CLYDE NATURE TRAIL PROJECT.**

**WHEREAS** the City of Clyde is undertaking the Clyde Nature Trail Project (the "Project"), consisting of the planning, design, engineering, acquisition, construction, improvement, equipping, and furnishing of a public nature trail and related trailhead facilities, amenities, and improvements within the City; and

**WHEREAS** the Project is anticipated to be financed from multiple sources over one or more fiscal years, including federal, state, county, local, and private grants; gifts, donations, and bequests; transfers and advances from other funds of the City; allocations and appropriations of this Council; and other lawfully available monies; and

**WHEREAS** this Council finds and determines that the establishment of a dedicated capital project fund for the Project will promote sound fiscal management, ensure compliance with grant and donor restrictions, and provide transparent accounting of all Project revenues and expenditures;

**NOW THEREFORE, BE IT RESOLVED** by the Council of the City of Clyde, State of Ohio:

**SECTION 1.** There is hereby established a capital projects fund of the City to be designated the "Clyde Nature Trail Project Fund" (the "Fund"), Fund No. 203, for the purpose of accumulating resources for the planning, design, engineering, acquisition, construction, improvement, equipping, and furnishing of the Clyde Nature Trail Project.

**SECTION 2.** There shall be credited to the Fund: (i) federal, state, county, local, and private foundation grants awarded to or received by the City for the Project; (ii) gifts, donations, bequests, and contributions from individuals, businesses, and organizations; (iii) transfers and advances from the General Fund or other funds of the City made in accordance with Sections 5705.14 through 5705.16 of the Ohio Revised Code; (iv) allocations and appropriations made by this Council for the Project; (v) proceeds of sponsorships, naming opportunities, and fundraising activities conducted for the benefit of the Project; (vi) interest and other investment earnings attributable to the Fund, to the extent allocated to the Fund in accordance with law; and (vii) any other monies lawfully available to the City and designated for the Project.

**SECTION 3.** Monies credited to the Fund shall be used solely for costs of the Project, including without limitation planning, design, engineering, surveying, environmental review, real property and easement acquisition, site preparation, construction, paving, drainage, lighting, signage, wayfinding, landscaping, trailhead and related amenities, equipment, professional and administrative services, and all other costs incidental thereto, and shall not be expended for any other purpose, consistent with Section 5705.10

of the Ohio Revised Code. Any monies received subject to grant or donor restrictions shall be held, accounted for, and expended in accordance with such restrictions.

**SECTION 4.** Money may be accumulated in the Fund for a period not to exceed ten (10) years, in accordance with Section 5705.13(B) of the Ohio Revised Code. Upon completion of the Project, or upon earlier termination of the Fund by this Council, any unexpended balance remaining in the Fund shall be transferred or otherwise disposed of in accordance with applicable law and, with respect to any restricted monies, in accordance with the terms of the applicable grant, gift, or donation.

Adopted: 6-16-2026

Authorized: *Don McCarley*

Attest: *Janet R. Dickman*

Approved to form: *[Signature]*